GSPL TRANSMISSION LIMITED

Corporate Identity Number : U49300GJ2024SGC153672

Regd Office : Gujarat Energy Bhavan, Sector-11, Gandhinagar-382 010

Tel: +91-79-66701001 Fax: +91-79-23236477

Website: www.gspltrans.com Email: investors.gspl@gspltrans.com

EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

Sr. No	Particulars	Standalone Results		Consolidated Results	
		Year ended	Nine Months ended (Restated)	Year ended	Nine Months ended (Restated)
		31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Total Income from Operations	1,24,518.24	85,307.05	1,24,518.24	85,307.05
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	55,093.52	45,029.04	55,093.52	45,029.04
3	Net Profit/(Loss) for the period before tax (after Exceptional items and Share of profit/(loss) of joint ventures accounted for using the equity method (net of tax))	55,093.52	45,029.04	43,600.49	34,090.54
4	Net Profit/(Loss) for the period after tax and Exceptional items	40,563.28	33,087.73	29,070.25	22,149.23
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax)]	40,571.55	32,890.40	29,143.51	21,914.20
6	Equity Share Capital (including pending Issuance) (face value of ₹ 10/- each)	31,279.36	31,279.36	31,279.36	31,279.36
7	Other Equity	6,73,453.91	6,50,477.67	6,51,049.67	6,39,501.47
8	Earnings per share(EPS) for the Period a) Basic EPS(₹) b) Diluted EPS(₹) (face value of ₹ 10/- each)	 12.97 12.97	 10.58 10.58	 9.29 9.29	 7.08 7.08

Notes:

1	The above is an extract of the detailed format of Financial Results. The full format of the Financial Results shall be made available on the Company's website (www.gspltrans.com).
2	The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May 2026 and 30th May 2026 respectively at Gandhinagar, Gujarat.
3	The Board of Directors of the Company have recommended dividend of ₹ 5/- (@ 50 %) per share of ₹ 10/- each on equity shares of the Company for the financial year 2025-26, subject to the approval of shareholders in ensuing Annual General Meeting .
4	The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Accordingly, previous period figures have been reclassified/regrouped/restated, wherever necessary.
5	Figures for FY 2026 are not strictly comparable with FY 2025. GSPL Transmission Limited was incorporated in July 2024, hence the financials for the year 2024-25 relate to the period of July '24 to March '25.
6	The Board of directors of the respective companies at its meeting held on 30th August, 2024, had considered and approved, subject to necessary approvals, a Composite Scheme of Amalgamation and Arrangement among Gujarat State Petroleum Corporation Limited (GSPC /Transferor Company 1), Gujarat State Petronet Limited (GSPL /Transferor Company 2), GSPC Energy Limited (GEL /Transferor Company 3), Gujarat Gas Limited (GGL/Transferee Company & Demerged Company) (now known as Gujarat Energy Limited) and GSPL Transmission Limited (GTL /Resulting Company) and their respective shareholders and creditors under Section 230-232 and other applicable provisions of the Companies Act , 2013 (the "Scheme"). The Scheme, inter alia, provided for: 1) Amalgamation of GSPC, GSPL and GEL with GGL with appointed date as 1st April 2024 ; and 2) Demerger of "Gas Transmission Business Undertaking" with an Appointed date of 1st April 2025. The Scheme received sanction from the Hon'ble MCA on 8th April, 2026, and a certified copy of the order was received on 17th April, 2026 ("Order"). Subsequently, the Demerged and Resulting Company filed the certified copy of the Order and the Scheme with the Registrar of Companies, Ahmedabad. Accordingly, the Scheme became operative from Demerger Appointed date i.e. 1st April 2025 and it became effective from 1st May 2026 (being the date of filing with Registrar of Companies). Basis the Scheme, the Company shall allot equity shares to the shareholders of Gujarat Energy Limited (erstwhile Gujarat Gas Limited) whose name appeares in the register of members as on the record date 3 (to be notified later) i.e. one equity share of ₹10.00 each in the Company as fully paid up for every 3 equity share of ₹ 2.00 each held by them in Gujarat Energy Limited (erstwhile Gujarat Gas Limited). The equity shares so issued by the Company shall be listed on the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.
7	The Government of India notified four Labour codes, namely Code on wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020, and Occupational Safety, Health and Working Conditions 2020 with effective from 21st November 2025, which consolidates 29 existing labour laws. The rules have been notified recently and complete impact thereof is being assessed by experts. In the interim, the company has assessed potential incremental impact of ₹580.49 lakhs in respect of employee costs arising out of enactment of the new legislation and the company has appropriately presented this incremental amount as "Employee Benefits Expenses" in Statement of Profit and Loss for the year ended 31st March 2026. The Company will continue to monitor developments and evaluate further impact, if any.
8	Gas Transportation volumes during Q4 2025-26 was 27.2 mmscmd. Disruption in supplies from middle east region due to geopolitical situation in west Asia has affected the Company's operations leading to decline in natural gas transmission volume by around 25% in March 2026 as compared to February 2026. The volumes have since recovered gradually; however, it is difficult to quantify near term and long-term impact of situation as it evolves.
9	The Consolidated Financial Statements of the Company represents consolidation of Financial Statements of GSPL India Gasnet Limited (GIGL) - a joint venture company and GSPL India Transco Limited (GITL) - a joint venture company in accordance with IND AS.
10	The above financial results are subject to review by Comptroller and Auditor General of India u/s 143(6) of the Companies Act 2013.

For and on behalf of Board of Directors GSPL Transmission Limited

GSPL TRANSMISSION LIMITED GANDHINAGAR

Manoj Kumar Das, IAS
Chairman

Place: Gandhinagar
Date: 30th May, 2026